

PRESS RELEASE

A further Twister Supersonic Separator Awarded by SPDC for Tunu CPF in Nigeria

The Hague, 30th March 2012 - Twister BV today announced the award of a second Twister™ Supersonic Separator system for SPDC

The Twister™ system at the Okoloma Gas Plant, continuously feeding the Afam Power Plant, has been successfully operating for over three years. **Shell Petroleum Development Company of Nigeria (SPDC)** has now awarded Fairshores Limited, the exclusive Nigerian partner, an order for a second Twister™ system.

This system will be used for the dehydration and hydrocarbon dewpointing of 160 MMscfd of gas in Bayelsa State, as part of the governmental Domestic Gas initiative, to help reduce flaring and also to increase power generation capacity. The Twister module incorporates six Twister™ Supersonic Separator tubes together with a chemical-free Twister Hydrate Separator™. The Twister™ tube design provides higher availability and reliability compared to traditional technologies.

The proprietary Twister™ tubes will be manufactured in The Netherlands, but the processing module will be built in Nigeria and Twister BV, together with its local partner Fairshores, will work with Nigerian system integrators, meeting the requirements of NCD, the Nigerian Oil and Gas Industry Content Development Bill of 2010.

As with Okoloma Gas Plant, Twister™ technology was selected for the onshore Tunu Central Processing Facility due to its ability to achieve simultaneous water and hydrocarbon dewpoint specification without the need for a glycol plant, avoiding the need for glycol regeneration and its related environmental emissions.

The Twister™ design benefitted from extensive testing and operating experience at five onshore gas plants in the Netherlands, Nigeria and Norway, as well as over 10 years of continuous successful full scale commercial operation on the Petronas/SSB B11 600 MMscfd production platform offshore East Malaysia. Next to Nigeria, Twister™ systems are now installed in Malaysia, Brazil and Colombia.

Twister™ technology treats produced gas at supersonic velocities, extracting water and hydrocarbon liquids. Compared to conventional technologies, the Twister™ process requires no chemicals and hence reduces exposure to hazardous gas emissions. It has no moving parts, permits near instant start up and allows considerable cost reduction, particularly for offshore installations.

The Netherlands-based Twister BV Company was launched by Shell Technology Ventures in April 2000, and holds significant experience in natural gas processing technology development, plant delivery and operational support.

Twister BV is owned by Kenda Capital, Limerock and UOP, a Honeywell company. In December 2011 Twister BV announced an exclusive worldwide marketing alliance with UOP. Additional details are available on the company website (www.TwisterBV.com)

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